

Municipality of North Cowichan  
General Operating Fund  
Unaudited Statement of Operations

**ATTACHMENT 1**

	<b>Q3 YTD 2022</b>	<b>2022 Budget</b>	<b>% Budget</b>	<b>Q3 YTD 2021</b>
<b>Revenue</b>				
Taxation	35,680,959	35,743,629	100%	33,794,459
Sales of service	4,344,346	6,405,486	68%	3,639,934
Other revenue from own sources	1,197,487	1,783,180	67%	1,680,168
Return on investments	365,929	240,000	152%	129,994
Provincial and other government grants	1,911,703	2,766,616	69%	4,021,359
	<u>43,500,424</u>	<u>46,938,911</u>	<u>93%</u>	<u>43,265,915</u>
<b>Expenses</b>				
General Government Services	5,176,279	7,027,592	74%	4,634,954
Protective services	6,568,257	11,485,832	57%	5,739,027
Transportation services	5,110,330	6,511,979	78%	4,594,469
Environmental	488,136	790,440	62%	179,625
Cemetery	196,977	241,748	81%	144,140
Forestry	455,765	793,281	57%	358,813
Solid waste management	1,066,454	1,596,365	67%	949,478
Development services	1,112,402	1,492,586	75%	971,991
Recreation, Cultural and Misc Services	7,820,203	10,897,487	72%	6,673,019
Interest	640,046	1,237,172	52%	398,573
Amortization	-	7,471,690	0%	-
	<u>28,634,849</u>	<u>49,546,172</u>	<u>58%</u>	<u>24,644,089</u>
<b>Annual Surplus (Deficit)</b>	<b>14,865,575</b>	<b>(2,607,261)</b>		<b>18,621,826</b>
Add back: Unfunded Amortization	-	7,471,690	0%	-
Principal Payments on Debt	(518,214)	(1,085,709)	48%	(239,166)
Transfer from/(to) Appropriated Surplus	0	6,936,247	0%	0
Transfer from/(to) Reserve Funds	(180,082)	815,631	(22%)	(1,304,840)
	<u>14,167,279</u>	<u>11,530,598</u>		<u>17,077,819</u>
Transfer to Capital	(2,853,901)	(11,530,598)	25%	(2,230,887)
	<u><b>11,313,378</b></u>	<u><b>-</b></u>		<u><b>14,846,932</b></u>