

Municipality of North Cowichan
General Operating Fund
Unaudited Statement of Operations

ATTACHMENT 1

	Q3 YTD 2023	2023 Budget	% Budget	Q3 YTD 2022
Revenue				
Taxation	38,067,762	37,970,016	100%	35,680,967
Sales of service	5,263,877	8,001,109	66%	4,350,071
Other revenue from own sources	2,110,262	2,720,140	78%	1,197,487
Return on investments	1,000,283	460,000	217%	365,929
Provincial and other government grants	9,389,872	2,713,556	346%	2,223,728
	<u>55,832,056</u>	<u>51,864,821</u>	<u>108%</u>	<u>43,818,181</u>
Expenses				
General Government Services	5,773,286	7,200,658	80%	5,034,612
Protective services	7,042,026	12,052,415	58%	6,526,543
Transportation services	5,662,675	7,139,441	79%	4,723,794
Environmental	832,004	1,179,107	71%	380,862
Cemetery	183,444	177,746	103%	179,562
Forestry	589,584	1,015,704	58%	431,763
Solid waste management	1,126,877	1,640,819	69%	1,024,024
Development services	1,248,942	1,842,145	68%	1,112,164
Recreation, Cultural and Misc Services	8,722,048	10,578,580	82%	7,755,433
Interest	1,430,837	1,841,942	78%	640,046
Amortization	-	7,621,130	0%	-
	<u>32,611,723</u>	<u>52,289,687</u>	<u>62%</u>	<u>27,808,801</u>
Annual Surplus (Deficit)	23,220,333	(424,866)		16,009,380
Add back: Unfunded Amortization	-	7,621,130	0%	-
Principal Payments on Debt	(1,266,930)	(1,865,194)	68%	(518,214)
Transfer from/(to) Appropriated Surplus	0	6,115,601	0%	0
Transfer from/(to) Reserve Funds	(7,686,000)	(1,845,366)	417%	(180,082)
	<u>14,267,403</u>	<u>9,601,305</u>		<u>15,311,084</u>
Transfer to Capital	(1,978,132)	(9,601,305)	21%	(2,853,901)
	<u>12,289,271</u>	<u>-</u>		<u>12,457,183</u>

Municipality of North Cowichan
General Operating Fund
Revenue Details

	Q3 YTD 2023	2023 Budget	% Budget	Q3 YTD 2022
TAXATION				
General Purposes	35,942,458	36,066,033	100%	34,011,244
Utility Taxes 1%	1,083,443	1,089,824	99%	744,260
Special Assessments	238,767	232,085	103%	229,255
Grant-in-lieu Federal	4,993	5,249	95%	5,146
Grant-in-lieu Provincial	325,146	219,550	148%	218,493
Tax Penalties/Interest	472,955	357,275	132%	472,568
	38,067,762	37,970,016	100%	35,680,967
GENERAL SALES OF SERVICE				
General Government Revenue	27,524	42,490	65%	34,251
Protective Serv Rev	205,416	346,644	59%	219,401
Fire Protection	193,449	224,050	86%	197,038
Fire Protection-Misc	1,673	1,600	105%	1,231
Transportation Serv Rev	519,647	337,049	154%	405,293
Garbage	812,465	2,312,700	35%	1,591,076
Cemetery Revenue	143,241	149,700	96%	134,426
Forestry Revenue	421,027	471,610	89%	111,346
Fuller Lake Arena	445,735	549,110	81%	135,068
Community Recreation	26,116	55,230	47%	39,890
Crofton Pool	16,360	10,660	153%	7,537
Wharf Revenue	158,727	212,680	75%	148,718
Public Works Equipment	-	777,430	0%	-
Cowichan Aquatic Centre	2,240,535	2,401,995	93%	1,258,362
Miscellaneous Revenue	51,963	108,161	48%	66,433
	5,263,877	8,001,109	66%	4,350,071
OTHER REVENUE FROM OWN SOURCE				
Bus Licence	190,200	170,000	112%	187,550
Building Permit Fees	1,468,832	708,104	207%	555,501
Development Fees	59,700	191,660	31%	60,600
Engineering Fees	123,426	209,100	59%	57,054
Dog Licences	79,557	100,000	80%	101,896
Fines	4,947	11,730	42%	9,488
Rentals	183,469	1,329,546	14%	207,232
Insurance Proceeds	131	-	N/A	18,165
	2,110,262	2,720,140	78%	1,197,487
RETURN ON INVESTMENT				
Interest	1,000,283	460,000	217%	365,929
PROVINCIAL AND OTHER GOV'T GRANTS				
	9,389,872	2,713,556	346%	2,223,728
TOTAL REVENUE	55,832,056	51,864,821	108%	43,818,181

Municipality of North Cowichan

General Operating Fund

Expense Details

	Q3 YTD 2023	2023 Budget	% Budget	Q3 YTD 2022
Expenses				
GENERAL GOVERNMENT SERVICES				
Legislative Services	311,638	433,055	72%	276,993
General Administration	4,780,761	6,111,645	78%	4,254,316
Common Services	791,489	1,037,388	76%	588,659
Other General Government	(110,603)	(381,430)	29%	(85,356)
	5,773,286	7,200,658	80%	5,034,612
PROTECTIVE SERVICES				
Police	4,635,799	8,901,818	52%	4,408,633
Fire	1,686,176	2,200,075	77%	1,426,234
Other	720,050	950,522	76%	691,676
	7,042,026	12,052,415	58%	6,526,543
TRANSPORTATION SERVICES				
Administration	2,219,091	2,976,639	75%	1,800,847
Road Transport	3,443,585	4,162,802	83%	2,922,946
	5,662,675	7,139,441	79%	4,723,794
ENVIRONMENTAL HEALTH SERVICES				
Environmental	832,004	1,179,107	71%	380,862
Cemetery	183,444	177,746	103%	179,562
Forestry	589,584	1,015,704	58%	431,763
Garbage	1,126,877	1,640,819	69%	1,024,024
	2,731,909	4,013,376	68%	2,016,211
DEVELOPMENT SERVICES				
Economic Development	145,109	141,735	102%	136,323
Planning	1,103,832	1,700,410	65%	975,841
	1,248,942	1,842,145	68%	1,112,164
RECREATION, CULTURAL AND MISC SERVICES				
Administration	207,883	335,551	62%	182,174
Arena	913,839	1,080,620	85%	766,965
Chemainus Parks And Playgrounds	396,054	511,711	77%	371,529
Crofton Parks And Playgrounds	168,979	223,569	76%	177,898
Grants In Aid	381,924	846,026	45%	845,717
Parks General	211,604	262,489	81%	198,695
Regional Library	1,793,335	1,793,335	100%	1,243,993
South End Parks And Playgrounds	1,123,653	1,276,591	88%	1,007,177
Swimming Pools	3,391,738	4,067,875	83%	2,837,669
Wharves	133,040	180,813	74%	123,617
	8,722,048	10,578,580	82%	7,755,433