

# North Cowichan Economic Development Committee

Barry O'Riordan, Economic Development Cowichan May 31, 2024



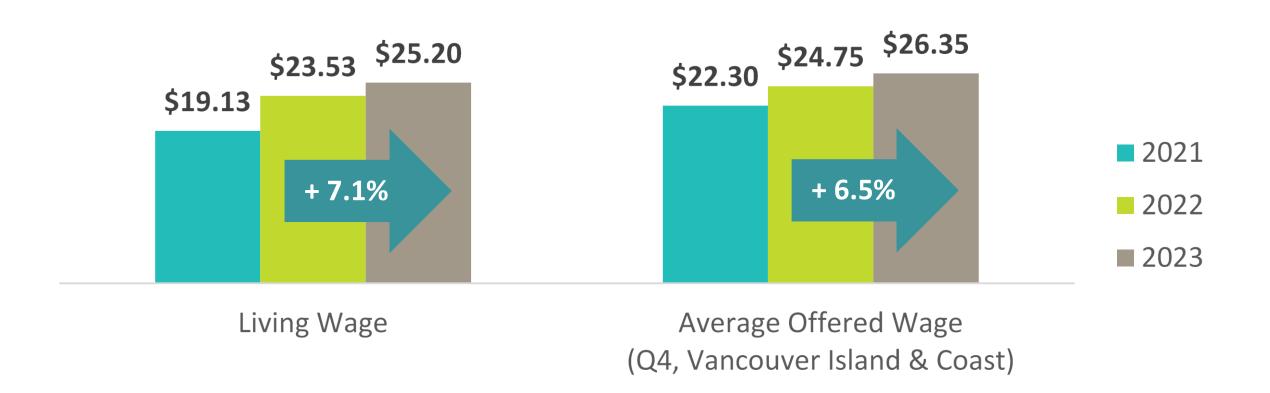
#### Project Update: Economic Development Cowichan Strategic Plan

- Initial research phase complete
- Business and community surveys underway
- Key informant interviews underway
- Focus groups planned for June





#### State of the Cowichan Economy: Hourly Wages





## State of the Cowichan Economy: Net Migration by Age Group



158

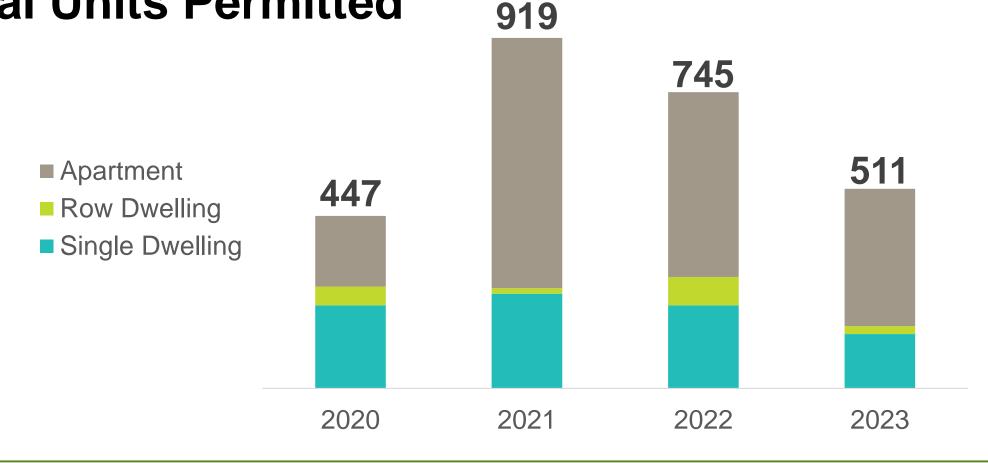


## State of the Cowichan Economy: Single-Family Home Prices

	5 Years Ago (Apr 2019)	1 Year Ago (Apr 2023)	1 Month Ago (Mar 2024)	Current (Apr 2024)	5 Year Change
Benchmark Price	\$495,700	\$741,400	\$753,200	\$772,300	+ 56%
Unit Sales		87	58	62	

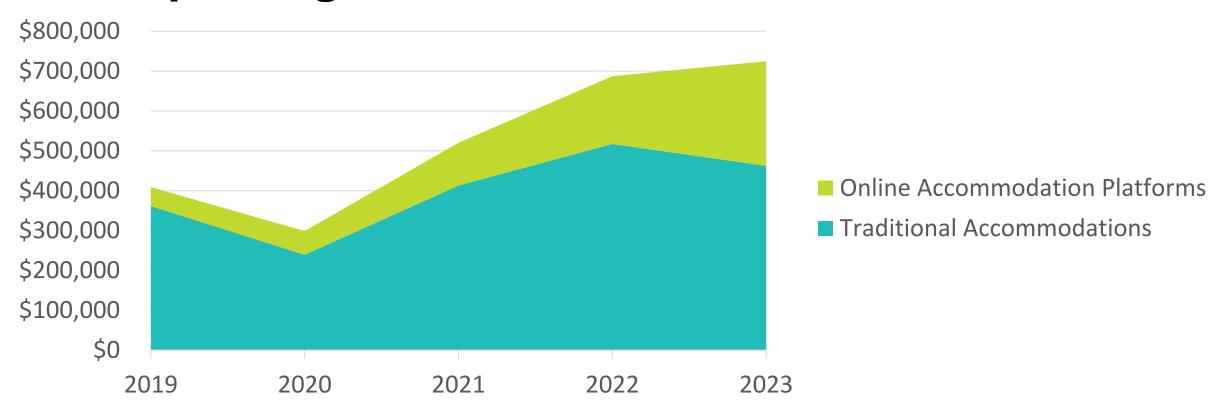


State of the Cowichan Economy: Residential Units Permitted

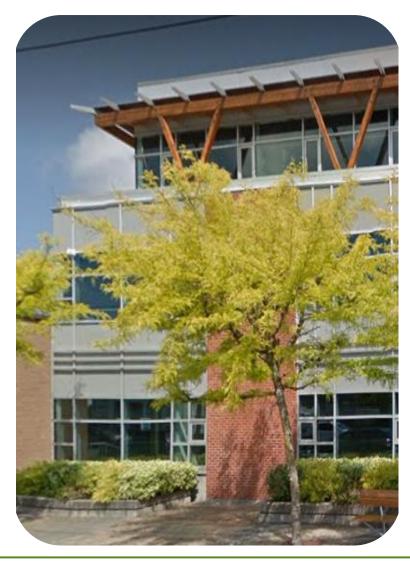




### State of the Cowichan Economy: Municipal Regional District Tax







#### Contact Us

Economic Development Cowichan edc@cvrd.bc.ca 250-746-7880

Website: <u>ecdevcowichan.com</u>







