

Municipality of North Cowichan
 General Operating Fund
 2nd Quarter Statement of Operations

ATTACHMENT # 1

| | Q2 YTD 2024 | 2024 Budget | % Budget | Q2 YTD 2023 |
|---|--------------------------|------------------------|-----------------|--------------------------|
| Revenue | | | | |
| Taxation | 38,663,576 | 40,258,407 | 96% | 37,625,518 |
| Sales of service | 2,374,075 | 10,124,016 | 23% | 2,713,225 |
| Other revenue from own sources | 740,741 | 2,892,374 | 26% | 951,001 |
| Return on investments | 2,300,155 | 1,220,000 | 189% | 333,349 |
| Provincial and other government grants | 1,083,332 | 1,382,105 | 78% | 8,332,302 |
| | <u>45,161,880</u> | <u>55,876,902</u> | <u>81%</u> | <u>49,955,395</u> |
| Expenses | | | | |
| General Government Services | 4,688,852 | 7,609,943 | 62% | 3,698,895 |
| Protective services | 5,186,606 | 13,672,049 | 38% | 4,443,255 |
| Transportation services | 3,704,190 | 7,527,323 | 49% | 3,482,370 |
| Environmental | 545,720 | 1,109,874 | 49% | 406,899 |
| Cemetery | 98,349 | 200,449 | 49% | 117,103 |
| Forestry | 264,762 | 747,466 | 35% | 426,372 |
| Solid waste management | 938,499 | 2,929,555 | 32% | 697,748 |
| Development services | 1,028,762 | 2,351,787 | 44% | 807,064 |
| Recreation, Cultural and Misc Services | 6,005,774 | 11,356,081 | 53% | 5,153,493 |
| Interest | 939,239 | 1,667,668 | 56% | 823,617 |
| Amortization | - | 7,773,540 | 0% | - |
| | <u>23,400,753</u> | <u>56,945,735</u> | <u>41%</u> | <u>20,056,816</u> |
| Annual Surplus (Deficit) | 21,761,127 | (1,068,833) | | 29,898,579 |
| Add back: Unfunded Amortization | - | 7,773,540 | 0% | - |
| Principal Payments on Debt | (242,153) | (1,898,159) | 13% | (249,436) |
| Transfer from/(to) Appropriated Surplus | 0 | 6,766,269 | 0% | 0 |
| Transfer from/(to) Reserve Funds | 0 | (1,190,715) | 0% | (7,686,000) |
| | <u>21,518,974</u> | <u>10,382,102</u> | | <u>21,963,143</u> |
| Transfer to Capital | (864,829) | (10,382,102) | 8% | (1,368,765) |
| | <u>20,654,145</u> | <u>-</u> | | <u>20,594,378</u> |