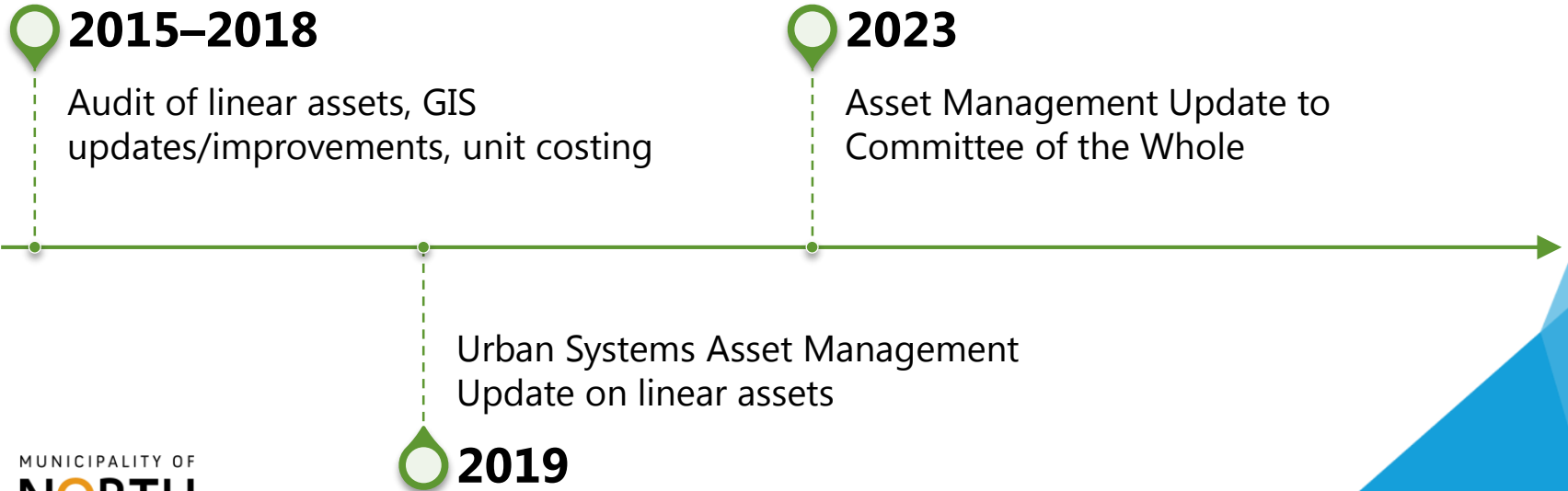


Asset Management Update

Background



Background – cont'd

2023

Urban Systems Facilities Asset Management Plan

2024

Asset management software pilot program with Parks and Recreation

2024

Funding strategy for utility linear asset backlog adopted

Asset Management Perspectives

Day-to-Day Operations

Long-term Planning



CALLS FOR
SERVICE



MAINTENANCE
MANAGEMENT



ASSET
MANAGEMENT
PLAN



FUNDING
STRATEGIES

Asset Management Software

Benefits



Single repository for asset information for all departments to access



Organized workflow management



Department resiliency



Efficient capital planning

Challenges



Financial investment



Limited staff resources

Asset Management Software – cont'd



COMPILING
INVENTORIES



DETERMINING
MAINTENANCE
SCHEDULES



ARTICULATING
POTENTIAL WORK
ORDERS AND
WORKFLOWS



ENTRY OF DATA
INTO SOFTWARE



TESTING
WORKFLOWS



STAFF TRAINING

Asset Management Plan

Benefits



Vision of long-term financial needs for asset renewal



Ability to resource plan for future replacements needs



Produce a more accurate capital budget



Efficient decision making

Challenges



Financial investment (potential)



Limited staff resources

Asset Management Plan



Collection of inventory attributes



Determine/evaluate assumptions for missing data



Update unit costing and develop methodologies for other costing



Evaluate results of asset renewal for reasonability

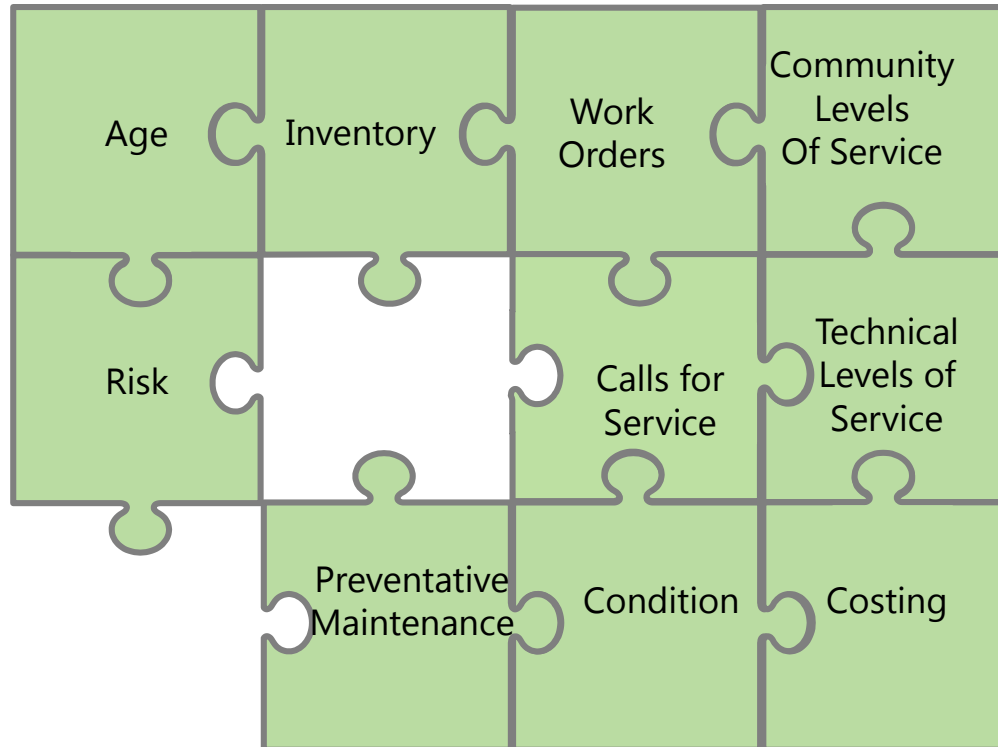


Prepare final asset management report for presentation to Council



Discussion on funding strategies to address funding gap

Asset Management Program



Future Milestones

Q4 2024/Q1 2025

Go live for Parks and Recreation asset management software and evaluation of pilot project

Q2/Q3 2025

RFP for asset management software

Q1/Q2 2025

Asset management software requirements gathering/business case

Future Milestones – cont'd

