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October 9, 2024

File No.: 1855-40 REDIP 2024

via email: ted.swabey@northcowichan.ca

Ted Swabey, CAO Municipality of North Cowichan 7030 Trans Canada Highway DUNCAN BC V9L 6A1

Dear Mr. Swabey:

Re: Request for Letter of Support

On October 9, 2024 the Cowichan Valley Regional District (CVRD) Board approved two funding applications to support the implementation of the Cowichan Tech and Innovation Ecosystem project and hereby requests a letter of support for this project.

On October 9, 2024 the CVRD Board approved the following resolutions:

- 1. Staff apply for \$500,000 in funding from the Rural Economic Diversification and Infrastructure Program and \$62,500 from Island Coastal Economic Trust's Capital and Innovation Program to support the implementation of the Cowichan Tech & Innovation Ecosystem Project;
- 2. If the CVRD is unsuccessful in securing ICET funding, then \$62,500 be allocated to the project from Function 121 operating reserves; and
- 3. Letters of support for the project be requested from the Town of Ladysmith, City of Duncan, Municipality of North Cowichan and Town of Lake Cowichan.

Please find attached an Economic Development Cowichan (EDC) staff report presented to the Committee of the Whole on October 9, 2024 that provides a summary of the project process. As well, attached is a draft letter of support for your convenience.

In order to meet the fast approaching funding applications deadline of October 31, 2024, we look forward to hearing from you by October 28, 2024. Should you have any questions regarding this request for a letter of support, please contact our Economic Development Manager at barry.oriordan@cvrd.bc.ca.

Sincerely

Danielle Myles Wilson

CAO

Attachments

DMW/bo

