

Municipality of North Cowichan
Water Utilities
Unaudited Statement of Operations

Attachment 4

	Q3 YTD 2024	2024 Budget	% Budget	Q3 YTD 2023
CHEMAINUS WATER				
REVENUE				
Parcel Taxes	890,400	898,562	99%	839,300
Sales of Service	670,105	1,075,050	62%	372,782
Interest	40,779	2,490	1638%	9,040
Amortization	-	330,880	0%	-
	1,601,284	2,306,982	69%	1,221,122
EXPENSES				
Maintenance and Admin	1,015,042	1,286,221	79%	933,899
Pumping	163,958	185,499	88%	114,621
Interest	22,432	44,864	50%	44,864
Amortization	-	330,880	0%	-
	1,201,432	1,847,464	65%	1,093,384
NET REVENUE	399,852	459,518		127,738
CROFTON WATER				
REVENUE				
Parcel Taxes	264,439	267,288	99%	252,434
Sales of Service	416,207	567,002	73%	372,782
Interest	17,028	-	N/A	11,149
Amortization	-	190,700	0%	-
	697,675	1,024,990	68%	636,365
EXPENSES				
Maintenance and Admin	353,307	625,640	56%	481,088
Pumping	56,403	75,779	74%	56,268
Interest	5,963	11,925	50%	11,925
Amortization	-	190,700	0%	-
	415,673	904,044	46%	549,282
NET REVENUE	282,002	120,946		87,083
SOUTH END WATER				
REVENUE				
Parcel Taxes	1,450,150	1,458,200	99%	1,349,770
Sales of Service	1,211,564	1,611,476	75%	565,776
Interest	269,032	16,410	1639%	145,813
Amortization	-	746,880	0%	-
	2,930,746	3,832,966	76%	2,061,359
EXPENSES				
Maintenance and Admin	1,360,389	1,837,612	74%	1,616,499
Pumping	301,209	434,665	69%	300,125
Interest	-	-	N/A	1,478
Amortization	-	746,880	0%	-
	1,661,598	3,019,157	55%	1,918,102
NET REVENUE	1,269,148	813,809		143,257