

Municipality of North Cowichan
General Operating Fund
Unaudited Statement of Operations

ATTACHMENT 1

	Q2 YTD 2025	2025 Budget	% Budget	Q2 YTD 2024
Revenue				
Taxation	42,276,887	43,532,562	97%	39,901,553
Sales of service	2,623,317	13,155,765	20%	2,841,440
Other revenue from own sources	1,164,412	3,178,207	37%	804,600
Return on investments	450,660	1,270,000	35%	924,163
Provincial and other government grants	583,850	26,196,537	2%	1,373,332
	<u>47,099,126</u>	<u>87,333,071</u>	54%	<u>45,845,088</u>
Expenses				
General Government Services	4,130,100	8,362,912	49%	4,034,726
Protective services	6,010,581	16,238,912	37%	5,009,721
Transportation services	3,590,366	8,060,392	45%	3,319,844
Environmental	450,025	1,501,373	30%	411,852
Cemetery	91,342	222,530	41%	98,430
Forestry	396,739	737,147	54%	216,002
Solid waste management	2,282,467	3,399,637	67%	820,375
Development services	881,494	2,200,049	40%	1,011,831
Recreation, Cultural and Misc Services	5,930,872	12,346,452	48%	3,616,500
Interest	1,927,930	2,587,289	75%	939,878
Amortization	-	7,929,020	0%	-
	<u>25,691,916</u>	<u>63,585,713</u>	40%	<u>19,479,160</u>
Annual Surplus (Deficit)	21,407,210	23,747,358		26,365,928
Add back: Unfunded Amortization	-	7,929,020	0%	-
Proceeds from short-term borrowing	504,830	504,830	100%	
Principal Payments on Debt	(203,443)	(2,150,999)	9%	(256,080)
Transfer from/(to) Appropriated Surplus	0	9,008,108	0%	0
Transfer from/(to) Reserve Funds	(261,567)	3,325,574	(8%)	(561,995)
	<u>21,447,030</u>	<u>42,363,891</u>		<u>25,547,854</u>
Transfer to Capital	0	(42,363,891)	0%	(1,368,765)
	<u><u>21,447,030</u></u>	<u><u>-</u></u>		<u><u>24,179,089</u></u>