

# Report

Date April 5, 2022  
Subject 2022-2026 Financial Plan Amendment Bylaw No. 3862

---

File:

## PURPOSE

To consider an amendment to the 2022-2026 Financial Plan Bylaw to include the projects and initiatives authorized by Council resolution between February 2 and March 16, 2022.

## BACKGROUND

Section 173 of the *Community Charter* requires that all expenditures of a municipality be included in its financial plan bylaw, which, in accordance with Section 165 may be amended by bylaw at any time.

## DISCUSSION

On February 2, 2022 Council directed staff to amend the financial plan to include a grant from Anya's Journey Foundation for an accessible playground at Fuller Lake Park.

On March 16, 2022 Council directed staff to amend the financial plan to increase the cost of the Crofton Fire Hall replacement to a total of \$4,800,000.

Both of these items are included in the proposed Financial Plan Amendment Bylaw No. 3862.

## OPTIONS

1. **(Recommended Option)** THAT Council:
  - (1) Give first, second and third readings to 2022-2026 Financial Plan Amendment Bylaw No. 3862, 2022; and
  - (2) Invite the public to submit their comments on Bylaw No. 3862 to the Corporate Officer, in writing on or before 1:00 p.m. on Tuesday, April 20, 2022, and that notice, that Council will be considering adoption of the bylaw, be published to public notice posting places.
  - Under this option, the adoption of the financial plan amendment bylaw gives final resolution to Council's previous direction, ensuring that these planned expenditures are included in the bylaw as per the legislative requirement.
2. THAT Council:
  - (1) Give first and second readings to 2022-2026 Financial Plan Amendment Bylaw No. 3862, 2022;
  - (2) Amend Schedule 1 to 2022-2026 Financial Plan Amendment Bylaw No. 3862, 2022 to defer *[Council to identify which project(s) and year(s) they are to be deferred to];*
  - (3) Give third reading to 2022-2026 Financial Plan Amendment Bylaw No. 3862, 2022 as amended;
  - (4) Invite the public to submit their comments on Bylaw No. 3862 to the Corporate Officer, in writing on or before 1:00 p.m. on Tuesday, April 20, 2022, and that notice, that Council will be considering adoption of the bylaw, be published to public notice posting places.

- Under this option, Council could choose to defer a project previously approved to a future year.

## IMPLICATIONS

Section 173 of the *Community Charter* requires that all expenditures of a municipality be included in its financial plan bylaw, which, in accordance with section 165, may be amended by bylaw at any time.

Section 137 of the *Community Charter* (the "Act") requires that the same approval and other requirements to adopt the Five-Year Financial Plan must be exercised when adopting an amendment to 2022-2026 Financial Plan Bylaw No. 3862, 2022. Section 166 of the Act requires that Council undertake a process of public consultation regarding the proposed financial plan before it is adopted.

The amendment is required before the public approval process related to the Crofton Fire Hall project can begin.

## RECOMMENDATION

THAT Council:

- (1) Give first, second and third readings to 2022-2026 Financial Plan Amendment Bylaw No. 3862, 2022; and
- (2) Invite the public to submit their comments on Bylaw No. 3862 to the Corporate Officer, in writing on or before 1:00 p.m. on Tuesday April 20, 2022, and that notice, that Council will be considering adoption of the bylaw, be published to public notice posting places.

Report prepared by:



Talitha Soldera, CPA, CGA  
Director, Financial Services

Report reviewed by:



George Farkas  
General Manager

## Approved to be forwarded to Council:



Ted Swabey  
Chief Administrative Officer

Attachment:

- (1) 2022-2026 Financial Plan Amendment Bylaw No 3862, 2022