



The Corporation of the District of North Cowichan
Five-Year Financial Plan Amendment Bylaw, 2022
Bylaw 3865

The Council of The Corporation of the District of North Cowichan enacts as follows:

Title

1 This Bylaw may be cited as "*Five-Year Financial Plan Amendment Bylaw, No. 3865, 2022*".

Amendment

2 Five Year Financial Plan Bylaw No. 3858 is amended by deleting Schedule 1, and inserting the schedule which is attached to and forming part of this bylaw in its place.

READ a first time on April 20, 2022
READ a second time on April 20, 2022
READ a third time on April 20, 2022
ADOPTED

CORPORATE OFFICER

PRESIDING MEMBER

Schedule 1

Proposed Expenditures, Funding Sources and Fund Transfers

Item	Column 1 Description	Column 2 2022	Column 3 2023	Column 4 2024	Column 5 2025	Column 6 2026
1	Revenues:					
2	Property Taxes	35,596,629	39,202,741	41,256,974	43,395,448	44,765,681
3	Parcel Taxes	5,160,947	5,387,286	5,603,294	5,839,680	6,077,088
4	User Fees and Charges	11,962,331	13,780,092	14,174,203	14,476,801	14,824,414
5	Other	15,140,438	21,255,081	7,217,370	2,491,370	2,996,380
6		67,860,345	79,625,200	68,251,841	66,203,299	68,663,563
7	Expenses					
8	General Operating	39,928,550	38,105,181	38,630,463	40,138,526	40,960,830
9	Sanitary Sewer Operating	3,949,461	3,161,853	3,222,684	3,284,638	3,345,254
10	Water Operating	3,930,201	3,475,412	3,539,679	3,605,252	3,544,391
11	Interest on Debt	1,312,008	2,296,889	2,338,545	2,334,240	2,316,890
12	Amortization	9,699,410	9,891,450	10,087,300	10,287,100	10,470,790
13		58,819,630	56,930,785	57,818,671	59,649,756	60,638,155
14	Annual Surplus/(Deficit)	9,040,715	22,694,415	10,433,170	6,553,543	8,025,408
15	Add back: Unfunded Amortization	9,699,410	9,891,450	10,087,300	10,287,100	10,470,790
16	Capital Expenditures					
17	General Capital	63,637,300	8,277,280	7,432,142	8,987,573	9,768,963
18	Sanitary Sewer Capital	11,607,941	24,977,864	12,424,694	840,968	853,787
19	Water Capital	4,463,920	8,072,000	1,268,000	1,224,360	1,290,847
20		79,709,161	41,327,144	21,124,836	11,052,901	11,913,597
21	Proceeds from Borrowing	(43,193,380)	0	0	0	0
22	Principal Payments on Debt	1,265,352	2,015,011	3,392,907	3,235,580	3,148,450
23	Transfers to/(from) Reserve Funds	(6,571,017)	120,572	843,470	207,650	805,800
24	Transfers to/(from) Accumulated Surplus	(12,469,991)	(10,876,862)	(4,840,743)	2,344,512	2,628,351
25		(60,969,036)	(8,741,279)	(604,366)	5,787,742	6,582,601
26	Financial Plan Balance	0	0	0	0	0