

THE CORPORATION OF THE
TOWNSHIP OF SPALLUMCHEEN

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OUR FILE NO.

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May 3, 2022

www.spallumcheentwp.bc.ca

OFFICE OF THE MAYOR

File: 0375-01
sent via email

Department of Finance Canada
Tax Policy Branch

fin.luxury-luxe.fin@fin.gc.ca

Re: Luxury Tax on Recreational Boats

The Township of Spallumcheen prides itself on ensuring that farming, business and tourism can cohesively exist together, with each industry complementing the other. The proposed 10% luxury tax on the sale of boats valued at more than \$250,000 is sure to be detrimental to the livelihood of many who live and work in the Okanagan.

Certain niche markets, like the one in the District of Sicamous, known as the Houseboat Capital of Canada, will be severely affected by this tax. Sicamous is famous for its amazing scenery, hospitality and, of course, houseboating.

The local houseboat manufacturers and rental businesses are instrumental in the success of the community, as they provide employment for residents, in both manufacturing and tourism industries. Introducing this luxury tax will have devastating effects on the District of Sicamous, essentially crippling a large portion of their industry.

In support of the District of Sicamous, the Township of Spallumcheen Council wishes to respectfully request the federal government reconsider this luxury tax and consider the impact it will have on local small business in the Sicamous area and the community.

Thank you for your attention to this matter. If you have any questions in this regard, please contact the undersigned.

Respectfully,



Christine Fraser
Mayor

cc: Member Municipalities