



The Corporation of the District of North Cowichan
Crofton Fire Hall Loan Authorization Bylaw, 2022

Bylaw No. 3863

WHEREAS it is deemed desirable and expedient to upgrade the Crofton Fire Hall by demolishing the original 1964 building (7,200 sf) and replacing it with a smaller 3,636 gross square feet addition on the same footprint;

AND WHEREAS the estimated cost of constructing the renovations to the Crofton Fire Hall, including expenses incidental thereto, is the sum of four million and eight hundred thousand dollars (\$4,800,000), of which the sum of four million and eight hundred thousand dollars (\$4,800,000) is proposed to be borrowed under this bylaw;

NOW THEREFORE, the Council of The Corporation of The District of North Cowichan in open meeting assembled, enacts as follows:

1. This Bylaw may be cited as "Crofton Fire Hall Loan Authorization Bylaw No. 3863, 2022".
2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the upgrades to the Crofton Fire Hall, generally in accordance with plans on file in the municipal office, and to do all things necessary in connection therewith, including without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding four million and eight hundred thousand dollars (\$4,800,000); and,
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities, and to enter into all contracts, as may be requisite or desirable for or in connection with the construction of the upgrades to the Crofton Fire Hall.
3. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years.

READ a first time on April 5, 2022

READ a second time on April 5, 2022

READ a third time on April 5, 2022

APPROVED by the Inspector of Municipalities was obtained on June 13, 2022

RECEIVED ELECTOR APPROVAL via _____ on

ADOPTED on

CORPORATE OFFICER

PRESIDING MEMBER