

Municipality of North Cowichan
General Operating Fund
Unaudited Statement of Operations

Attachment 1

	Q2 YTD 2022	2022 Budget	% Budget	Q2 YTD 2021
Revenue				
Taxation	35,189,342	35,743,629	98%	33,529,196
Sales of service	2,574,187	6,405,486	40%	2,107,118
Other revenue from own sources	828,755	1,783,180	46%	1,073,865
Return on investments	56,879	240,000	24%	76,693
Provincial and other government grants	936,585	2,766,616	34%	2,287,472
	<u>39,585,748</u>	<u>46,938,911</u>	<u>84%</u>	<u>39,074,344</u>
Expenses				
General Government Services	3,997,654	7,027,592	57%	3,257,686
Protective services	4,010,097	11,485,832	35%	3,561,040
Transportation services	3,201,704	6,511,979	49%	3,098,760
Environmental	408,862	790,440	52%	120,903
Cemetery	120,221	241,748	50%	84,478
Forestry	269,712	793,281	34%	272,964
Solid waste management	710,104	1,596,365	44%	627,897
Development services	772,239	1,492,586	52%	686,993
Recreation, Cultural and Misc Services	5,665,691	10,897,487	52%	4,568,569
Interest	422,374	1,237,172	34%	366,272
Amortization	-	7,471,690	0%	-
	<u>19,578,656</u>	<u>49,546,172</u>	<u>40%</u>	<u>16,645,562</u>
Annual Surplus (Deficit)	20,007,092	(2,607,261)		22,428,782
Add back: Unfunded Amortization	-	7,471,690	0%	-
Principal Payments on Debt	(253,425)	(1,085,709)	23%	(182,224)
Transfer from/(to) Appropriated Surplus	0	6,936,247	0%	0
Transfer from/(to) Reserve Funds	(1,304,840)	815,631	(160%)	0
	<u>18,448,826</u>	<u>11,530,598</u>		<u>22,246,558</u>
Transfer to Capital	(2,271,685)	(8,966,030)	25%	(3,784,698)
	<u>16,177,141</u>	<u>2,564,568</u>		<u>18,461,860</u>