

Report

Date September 21, 2022
Subject Permissive Tax Exemption Amendment Bylaw No. 3877, 2022

File:

PURPOSE

To introduce an amendment to the Permissive Tax Exemption Bylaw, which proposes to exempt from taxation units at 9806 Willow Street leased by Cowichan Neighbourhood House Association.

BACKGROUND

At the September 7, 2022 Council meeting, staff were given direction to amend Permissive Tax Exemption Bylaw No. 3519, 2013, to include a 100% exemption for units 2 and 5 at 9806 Willow Street leased by the Cowichan Neighbourhood House Association.

DISCUSSION

Cowichan Neighbourhood House has received a 100% exemption for their leased units at 9806 Willow Street for many years. This bylaw extends the exemption to two additional units that they are leasing. The additional exemption represents a value of approximately \$2,000.

In accordance with Section 227 of the *Community Charter*, notice of this proposed bylaw will be published in the September 22 and September 29 editions of the Cowichan Valley Citizen and the Municipality's public notice posting places (i.e., the notice board at the main entrance of the Municipal Hall and the municipal website).

OPTIONS

1. **(Recommended Option)** Give the bylaw first three readings as drafted.
THAT Council give first, second and third readings to Permissive Tax Exemption Amendment Bylaw No. 3877, 2022.
2. Amend the extent of the exemption to be included under the Permissive Tax Exemption Bylaw.
 - (1) THAT Council give first and second readings to Permissive Tax Exemption Amendment Bylaw No. 3877, 2022.
 - (2) THAT Council amend section 2 in Permissive Tax Exemption Amendment Bylaw No. 3877, 2022 by striking out 'All land & improvements' under Column 4 and inserting in its place *[Council to identify the change, such as percentage amount to be exempted]*.
 - (3) THAT Council give third reading to Permissive Tax Exemption Amendment Bylaw No. 3877, 2022 as amended.

IMPLICATIONS

The permissive tax exemption bylaw must be sent to BC Assessment by October 31, 2022, to be applicable for the 2023 tax year. Should Council suggest amendments to the proposed bylaw, a special meeting may be needed in order to meet the legislated timelines.

RECOMMENDATION

THAT Council give first, second and third readings to Permissive Tax Exemption Amendment Bylaw No. 3877, 2022.

Report prepared by:



Talitha Soldera, CGA, CPA
Director, Financial Services / Chief Financial Officer

Approved to be forwarded to Council:



Ted Swabey
Chief Administrative Officer

Attachment: Permissive Tax Exemption Amendment Bylaw No. 3877, 2022